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DOERR
(D. Doerr)

Mount Hope Bankshares, Inc.

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September 14, 2005

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FDIC
San Francisco Regional Office
Director Johns F. Carter
25 Jessie Street at Ecker Square, Suite 2300
San Francisco, CA 94105

Re: Letter in opposition of approval of ILC Application for Walmart

Dear Director Carter:

Please find this letter as a firm opposition of approval for deposit insurance of Walmart Bank in its pending Utah-based ILC case.

I feel that permitting Walmart to enter the banking industry would be extremely dangerous idea for banking institutions across the United States especially in rural areas.

One only has to review all the litigation Walmart is currently involved in or has been involved in including discrimination to understand how Walmart operates. They will use the same tactics with the Fed, FDIC and Comptroller of the Currency to get their way. Just say "NO".

Walmart definitely has a history of destabilizing communities, especially small communities. With its vast resources, it could very easily drive out community banks in the same way that it has already driven out small grocery stores, service stations, pharmacies, hardware stores, shoe stores, tire shops and clothing stores just to name a few. Can you imagine the effect this would have on communities across the country? They can sustain losses for a long time while they buy the market in targeted local communities by over paying for deposits and under charging on loans. After the competition is gone, they can do what they want.

The systemic risk posed by a Walmart bank would be enormous. Walmart already controls a majority of the non-restaurant, non-automotive sales in the U.S. and has now

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ventured to international markets. With a branch of Walmart Bank in every store, it would represent a very dangerous and unprecedented concentration of economic power. Is this what our country needs?

Perhaps Walmart is too large already. Walmart could easily jeopardize the impartial allocation of credit and create conflicts of interests. Congress reaffirmed its opposition to the mixing of banking and commerce in the Gramm-Leach-Bliley Act. Can you imagine a Walmart Bank disfavoring small businesses that compete with Walmart and favoring Walmart suppliers in credit decisions, or requiring Walmart suppliers to bank with the Walmart Bank? These are only a few of the probable results.

Don't force us to pledge allegiance to the United States of Walmart. Do not approve such actions for this giant controlling venture into banking. It is far too dangerous for our economy.

Sincerely,

A handwritten signature in dark ink, appearing to read "Ben M. Susman", with a stylized flourish at the end.

Ben M. Susman
President